

Veer Narmad South Gujarat University, Surat		
Proposed Syllabus for Business Regulatory Framework - Minor [Semester 6]		
W.E.F. Academic year (2025-2026)		
Course:	B.Com. (Semester 6)	
Subject:	BUSINESS REGULATORY FRAMEWORK	
Detailed syllabus		
Unit	CONTENTS OF THE COURSE	Weightage
I	Company Act (2013) ⇒ Definition, Characteristics, Classification of Companies ⇒ Lifting up of corporate veil ⇒ Kinds of companies, privileges of a private company ⇒ Exceptions of a private company ⇒ Conversion of Private company to public company, public company to private company ⇒ Differences between private company and public company, Private company and one person company ⇒ Formation of company, Promoter, legal status of promoter, functions and duties of promoter, liabilities, remuneration of promoters, ⇒ Memorandum of Association and its alteration, doctrine of ultra-vires with its effects ⇒ Article of Association and its alteration, doctrine of constructive notice, doctrine of indoor management with exceptions ⇒ Difference between Memorandum of association and Article of association	40%
II	Company Act (2013) ⇒ Prospectus, legal rules relating to issue of prospectus, its contents, types of prospectuses, Liabilities for misstatement in prospectus, Book Building and its process. ⇒ Directors, legal position of directors, appointment and removal of directors Qualification and disqualification of director, duties of director, remuneration of director, ⇒ Winding up, modes of winding up, legal provisions applicable to compulsory winding up, duties and powers of liquidator and dissolution of company under compulsory winding up.	30%
III	Limited Liability Partnership ⇒ Definition and meaning of Limited Liability partnership, Characteristics, Comparison of LLP with partnership and Company ⇒ Incorporation of LLP in India, qualification of partners, minimum number of partners in LLP, Incorporation and registration of LLP, provisions relating to name, liability under LLP, maintenance of books, winding up, conversion to LLP.	15%
IV	Negotiable Instrument Act (1881) ⇒ Definition, characteristics ⇒ Promissory Note, characteristics, parties ⇒ Bills of exchange, characteristics, parties ⇒ Cheque, characteristics, parties ⇒ Differences between them ⇒ Classification of negotiable instrument including bearer instruments, order	15%

	instruments, inland and foreign instruments, time instruments, ambiguous instrument and inchoate instrument ⇒ Presumptions of a Negotiable instrument. ⇒ Holder and a holder in due course ⇒ Special privileges of a holder in due course ⇒ Noting and protest	
		100%
* SECTIONS NOT TO BE TAUGHT / MENTIONED <u>Suggested Reference Books:</u> 1. P.P. S. Gogna – ‘A textbook of company law’ - By S. Chand Publications, New Delhi 2. N.D. Kapoor’s – Elements of Mercantile Law’ – By Sultan Chand publications, New Delhi.		

Programme Outcomes: On completion of this program, a student would have in depth understanding of the following:

1. Understand and identify key concepts in Company Law with different aspects of business law.
2. The students would learn about rules and regulations related to Company Law and how law effects company.
3. The students acquire knowledge and understanding of various aspects of Company Act, its main documents, promoters, directors and process of formation and winding up of a company.
4. The knowledge of Company Law can prepare students for a successful and rewarding carrier after graduation, whether they intend to join their family business or take up a managerial post in a large organization.

Program Specific outcomes:

1. B.Com. is an opportunity for learners to specialize in Commerce along with law.
2. Apart from imbibing knowledge of law, the course allows learners to acquire skills by understanding Company law and the remedies available to aggrieved party.
3. As students also get exposure to subjects like Company Law, Limited Liability Partnership, Negotiable Instrument Act, in the course gives an edge to the learners for business outreach.
4. The program allows learners to understand law in much more detail, thus helping them become better management professionals with comprehensive understanding of law

Course Outcome (Business Regulatory Framework)

Year	Sem.	Course/Module	Course Outcomes
III	VI	Unit I Company Act (2013)	1. Acquaint with the conceptual and operational parameters of various general principles relating to Company law. 2. Equip with the basics of Company Law so as to enable them to apply it effectively on the various aspects of different types of companies.
		Unit II Company Act (2013)	1. Acquaint with the conceptual and operational parameters of various aspects of prospectus. 2. Have an understanding of Directors and aspects relating to directors of company.

		Unit III Limited Liability Partnership	1. Acquaint with different aspects of Limited Liability Partnership 2. Understand the applicability of these LLP. 3. Acquaint the students’ legal aspects of LLP
		Unit IV Negotiable Instrument Act	1. Understand different types of Negotiable Instrument. 2. Acquaint students with different types of Negotiables instruments 3. Give an understanding about Holder in due course and aspect of Noting and Protest.